

bahan penjualan hingga kinerja keuangan hingga buh dengan kuat," tulis ful Adrian dalam risetnya,

an perseroan diharapkan kinerja keuangan PT In-bk (ICBP) dan Bogasari usi keuntungan dari sekas Pratama Tbk (SIMP), kibat penurunan volume

inerja juga didukung se-kenaiakan penjualan sek-lingkan dengan tahun lalu 1 belanjai ikual perusahaan kkan mulai menggalinya

enjualan perseroan didu-kepercayaan konsumen t tertinggi dalam 17 buln t mulai terjadinya pening-berkorelasi langsung seroan ke depan.

tur dia, juga mendapatkan kait pelepas saham di Chi-tersebut diharapkan terena hasil penjualan saham seroan untuk memangkang ng asing, sehingga risiko ecil ke depan.

kelapa sawit, dia menjega Salim Ivomas untuk inerja pada paruh kedua nurunan volume produksi awit mentah (crude palm) Berbagi faktor tersebut ertahankan rekomendasi t harga Rp 9.950," ungp

Securities Dian Octiana tuk merevisi naik target

SI

kuat

an (IHSG) berpeluang ecerdungan menguat ham akhir pekan ini. Inal- kisan 5.370-5.475. i Bursa Efek Indonesia p menguat 50,12 poin gan volume transaksi ebut dipimpin saham nsumer. Sedangkan in- asuk pasar terlihat dari sh (net buying) saham

mayoritas melemah, ham Shanghai hingga pemerintah mendingin- asar keuangan. Indeks elemah dipicu sepinya su penantian terhadap obilitas kenaikan biaya kan bursa saham Eropa idato Yellen terkait ke-

anjar Nafi mengatakan, garuhi fokus perhatian ercayaan konsumen di DP di Inggris, dan data to The Fed di Amerika nan naknya biaya pinia- but.

a, IHSG masih terkonsok t atas MA7 dan men- t level 5.475. "Indikator pit dari tekanan bearish iddle oscillator dengan g flat di bawah memen- kirkan IHSG cender- terbatasi," terangnya di

kapkan analis Bahana i. Menurut dia, IHSG kecerdungan menguat 175. "Secara teknikal, in- 20 dengan morning star n. Indikator Stochastic, narkan peluang indeks ya di Jakarta, kemarin, akal ditopang atas flu- gan perkiraan kisaran l. Adapun, saham yang ganngan saham hari ini RA, BBRI, CPIN, ERAA, PPP, LSIP, MAPI, MIRA, NVR.

kemarin, dia menjelas- si bargain hunting pada otif. Sebanyak delapan kenaiakan dipimpin sek- sty. Sementara sektor penurunan harga. (tut

# P.T. JAPFA COMFEED IN INDONESIA Tbk.

## JAPFA DAN ENTITAS ANAK

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
30 Juni 2016 dan 31 Desember 2015, 2014 dan 2013  
(Angka-angka Disajikan dalam Jutaan Rupiah, kecuali Dinyatakan Lain)

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
June 30, 2016 and December 31, 2015, 2014 and 2013  
(Figures are Presented in Millions of Rupiah, unless Otherwise Stated)

ASET	31 Desember/December 31,				ASSETS	31 Desember/December 31,				LIABILITIES DAN EKUITAS	31 Desember/December 31,				LIABILITIES AND EQUITY
	2016	2015	2014	2013		2016	2015	2014	2013		2016	2015	2014	2013	
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>					<b>LIABILITIES</b>				<b>LIABILITIES</b>	
Kas dan setara kas	694.079	901.207	708.461	1.745.963	Cash and cash equivalents	2.163.536	1.863.156	2.212.890	2.558.985	LIABILITIES				LIABILITIES	
Investasi jangka pendek	11.283	11.283	11.283	14.283	Trade accounts receivable - net of allowance for impairment of Rp 78.722, Rp 27.828, Rp 2.307 and Rp 1.863 as of June 30, 2016, December 31, 2015, 2014 and 2013, respectively	1.210.000	1.880.657	1.446.980	571.213	Trade accounts payable				Trade accounts payable	
Piutang usaha - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 76.722, Rp 27.828, Rp 2.307 dan Rp 1.863 pada tanggal 30 Juni 2016, 31 Desember 2015, 2014 dan 2013					Related parties	1.049.435	895.182	657.293	423.503	Other accounts payable - third parties				Other accounts payable - third parties	
					Third parties	210.459	168.522	181.143	147.728	Taxes payable				Taxes payable	
					Others	189.838	137.484	41.717	61.958	Accrued expenses				Accrued expenses	
					Land for development	173.164	190.831	147.738	150.402	Derivative liabilities				Derivative liabilities	
					Prepaid expenses	31.300	45.092	45.687	44.409	Advances				Advances	
					Other noncurrent assets					Current portion of long-term liabilities:				Current portion of long-term liabilities:	
					Property, plant and equipment - net of accumulated depreciation					Long-term loans				Long-term loans	
					Intangible assets					Liability for the purchase of property, plant and equipment				Liability for the purchase of property, plant and equipment	
					Investment in shares of stock					Lease liabilities				Lease liabilities	
					Goodwill					Bonds payable				Bonds payable	
					Land for development					Total Current Liabilities				Total Current Liabilities	
					Prepaid expenses					Noncurrent liabilities				Noncurrent liabilities	
					Other noncurrent assets					Deferred tax assets				Deferred tax assets	
					Assets held for sale					Long-term employee benefits liability				Long-term employee benefits liability	
										Long-term liabilities - net of current portion:				Long-term liabilities - net of current portion:	
										Long-term loans				Long-term loans	
										Liability for the purchase of property, plant and equipment				Liability for the purchase of property, plant and equipment	
										Lease liabilities				Lease liabilities	
										Bonds payable				Bonds payable	
										Total Noncurrent Liabilities				Total Noncurrent Liabilities	
										Total Liabilities				Total Liabilities	
										Equity				Equity	
										Equity attributable to owners of the Company				Equity attributable to owners of the Company	
										Capital stock				Capital stock	
										Authorized - 10,000,000,000 Series A shares with Rp 200 (in full Rupiah) par value and 2,311,500,000 Series B shares with Rp 40 (in full Rupiah) par value per share				Authorized - 10,000,000,000 Series A shares with Rp 200 (in full Rupiah) par value and 2,311,500,000 Series B shares with Rp 40 (in full Rupiah) par value per share	
										Issued and paid-up - 7,748,822,210 Series A shares with Rp 200 (in full Rupiah) par value and 2,311,500,000 Series B shares with Rp 40 (in full Rupiah) par value per share				Issued and paid-up - 7,748,822,210 Series A shares with Rp 200 (in full Rupiah) par value and 2,311,500,000 Series B shares with Rp 40 (in full Rupiah) par value per share	
										Additional paid-in capital - net Treasury stock - 20,324,740 shares				Additional paid-in capital - net Treasury stock - 20,324,740 shares	
										Retained earnings				Retained earnings	
										Appropriated				Appropriated	
										Unappropriated				Unappropriated	
										Differences arising from transactions with non-controlling interests				Differences arising from transactions with non-controlling interests	
										Revaluation differences in value of property, plant and equipment - net				Revaluation differences in value of property, plant and equipment - net	
										Exchange differences on translating foreign operations				Exchange differences on translating foreign operations	
										Total Equity Attributable to Owners of the Company				Total Equity Attributable to Owners of the Company	
										Non-current interest				Non-current interest	
										Total Equity				Total Equity	
										Total Liabilities and Equity				Total Liabilities and Equity	
<b>JUMLAH ASET</b>	<b>18.134.191</b>	<b>17.159.466</b>	<b>18.758.899</b>	<b>14.935.696</b>	<b>TOTAL ASSETS</b>	<b>18.134.191</b>	<b>17.159.466</b>	<b>18.758.899</b>	<b>14.935.696</b>	<b>TOTAL LIABILITIES DAN EKUITAS</b>	<b>18.134.191</b>	<b>17.159.466</b>	<b>18.758.899</b>	<b>14.935.696</b>	

**LAPORAN LABA RUGI DAN PENGHASILAN KOMPRESIF LAIN KONSOLIDASIAN**  
Untuk Periode-periode Enam Bulan yang Berakhir 30 Juni 2016 dan 2015 dan Untuk Tahun-tahun yang Berakhir 31 Desember 2015, 2014 dan 2013  
(Angka-angka Disajikan dalam Jutaan Rupiah, kecuali Dinyatakan Lain)

	30 Juni/June 30,					31 Desember/December 31,			
	2016 (Enam bulan/ Six months)	2015 (Tidak diaudit/ Unaudited)	2015 (Satu tahun/ One year)	2014 (Satu tahun/ One year)		2015 (Satu tahun/ One year)	2014 (Satu tahun/ One year)	2013 (Satu tahun/ One year)	2012 (Satu tahun/ One year)
<b>PENJUALAN BERSIH</b>	13.542.212	12.148.778	25.022.913	24.458.880	<b>NET SALES</b>	13.542.212	12.148.778	25.022.913	24.458.880
<b>BEBAN POKOK PENJUALAN</b>	10.829.384	10.645.595	21.029.912	21.033.306	<b>COST OF SALES</b>	10.829.384	10.645.595	21.029.912	21.033.306
<b>LABA KOTOR</b>	2.712.828	1.603.213	3.993.001	3.425.574	<b>GROSS PROFIT</b>	2.712.828	1.603.213	3.993.001	3.425.574
<b>BEBAN USAHA</b>					<b>OPERATING EXPENSES</b>				
Penjualan	317.814	312.573	699.817	522.415	Selling	118.969	117.584	246.458	178.729
Umum dan administratif	994.083	838.295	1.424.447	1.130.839	General and administrative	1.075.146	715.689	1.453.359	1.352.930
Jumlah beban usaha	1.312.897	1.150.868	2.285.056	1.653.254	Total Operating Expenses	1.394.115	833.273	1.900.817	1.531.659
<b>LABA USAHA</b>	1.400.231	392.345	1.727.943	1.282.628	<b>OPERATING PROFIT</b>	1.400.231	392.345	1.727.943	1.282.628
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>					<b>OTHER INCOME (EXPENSES)</b>				
Kauntungan (kerugian) kurs mata uang asing - bersih	117.144	(267.433)	(479.028)	(77.578)	Gain (loss) on foreign exchange	117.144	(267.433)	(479.028)	(77.578)
Umum dan administratif	7.039	8.140	18.076	16.948	Interest income	7.039	8.140	18.076	16.948
Keuntungan penjualan aset tetap	3.156	4.039	8.145	4.288	Gain on sale of property, plant and equipment	3.156	4.039	8.145	4.288
Beban bunga	(288.216)	(337.432)	(691.060)	(864.151)	Interest expense	(288.216)	(337.432)	(691.060)	(864.151)
Lain-lain	(172.747)	(12.156)	105.601	18.199	Others	(172.747)	(12.156)	105.601	18.199
Jumlah lain-lain - bersih	1.227.484	(680.533)	(1.020.292)	(733.219)	Other expenses - Net	1.227.484	(680.533)	(1.020.292)	(733.219)
<b>LABA (RUGI) SEBELUM PAJAK</b>	2.627.715	2.011.812	2.707.651	2.549.409	<b>PROFIT (LOSS) BEFORE TAX</b>	2.627.715	2.011.812	2.707.651	2.549.409
<b>BEBAN (PENGHASILAN) PAJAK</b>					<b>TAX EXPENSE (BENEFIT)</b>				
Pajak kini	287.588	38.937	168.840	196.339	Current tax	287.588	38.937	168.840	196.339
Pajak tangguhan	(43.535)	(15.549)	4.353	(6.706)	Deferred tax	(43.535)	(15.549)	4.353	(6.706)
Jumlah pajak	244.053	23.388	173.193	189.643	Other non-current tax	244.053	23.388	173.193	189.643
<b>LABA (RUGI) PERIODE BERJALAN</b>	<b>1.033.431</b>	<b>(251.872)</b>	<b>2.544.458</b>	<b>2.359.766</b>	<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>1.033.431</b>	<b>(251.872)</b>	<b>2.544.458</b>	<b>2.359.766</b>
<b>PENGHASILAN (RUGI) KOMPRESIF LAIN</b>					<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>				
Poa yang tidak akan direklasifikasi ke laba rugi	764.469		376.357		Items that will not be reclassified subsequently to profit and loss	764.469		376.357	
Pengukuran kembali instrumen modal	(177.468)	(13.237)	39.539	(60.552)	Exchange differences on translating foreign operations	(177.468)	(13.237)	39.539	(60.552)
Pajak selubung dengan pos yang tidak akan direklasifikasi ke laba rugi	23.071	20.559	(33.542)	12.759	Tax relating to items that will not be reclassified	23.071	20.559	(33.542)	12.759
Poa yang akan direklasifikasi ke laba rugi	610.042	(13.237)	382.354	(47.793)	Items that will be reclassified subsequently to profit and loss	610.042	(13.237)	382.354	(47.793)
Seluruh kurs karena perubahan laporan keuangan	(8.597)	15.327	18.620	(13.558)	Exchange differences on translating foreign operations	(8.597)	15.327	18.620	(13.558)
<b>PENGHASILAN (RUGI) KOMPRESIF LAIN</b>	<b>601.445</b>	<b>2.000</b>	<b>400.974</b>	<b>(61.351)</b>	<b>NET OF TAX</b>	<b>601.445</b>	<b>2.000</b>	<b>400.974</b>	<b>(61.351)</b>
<b>JUMLAH PENGHASILAN (RUGI) KOMPRESIF</b>	<b>1.634.876</b>	<b>(249.872)</b>	<b>2.945.432</b>	<b>2.298.415</b>	<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	<b>1.634.876</b>	<b>(249.872)</b>	<b>2.945.432</b>	<b>2.298.415</b>
<b>JUMLAH LABA (RUGI) PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>					<b>TOTAL PROFIT (LOSS) FOR THE PERIOD</b>				
Pemilik entitas induk	964.094	(272.129)	498.230	338.341	Attributable to:	964.094	(272.129)	498.230	338.341
Kepegantungan non-pegantungan	69.347	20.559	56.254	45.592	Owners of the Company	69.347	20.559	56.254	45.592
Jumlah	1.033.431	(251.570)	554.484	383.933	Non-controlling interest	1.033.431	(251.570)	554.484	383.933
<b>JUMLAH PENGHASILAN (RUGI) KOMPRESIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>					<b>TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:</b>				
Pemilik entitas induk	1.556.806	(270.039)	657.165	278.212	Owners of the Company	1.556.806	(270.039)	657.165	278.212
Kepegantungan non-pegantungan	78.070	20.559	68.267	47.810	Non-controlling interest	78.070	20.559	68.267	47.810
Jumlah	1.634.876	(249.480)	725.432	326.022		1.634.876	(249.480)	725.432	326.022
<b>LABA (RUGI) PERIODE BERJALAN PER SAHAM</b>					<b>EARNINGS (LOSS) PER SHARE FROM PROFIT (LOSS) FOR THE PERIOD</b>				
Dasar	90	(28)	44	32	Basic	90	(28)	44	32

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<b>AR</b>									