



PT Japfa Comfeed Indonesia Tbk
Domiciled in South Jakarta (“the Company”)

Unofficial Translation

(of “**PENGUMUMAN**” which published in April 16, 2021 “Investor Daily” Newspaper)

ANNOUNCEMENT OF SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL SHAREHOLDER’S MEETING AND ANNUAL GENERAL SHAREHOLDER’S MEETING OF PT JAPFA COMFEED INDONESIA Tbk.

The Board of Directors of PT Japfa Comfeed Indonesia Tbk, (hereinafter referred to as “**the Company**”), having its domiciled in South Jakarta, hereby announces that the Company has convened the Extraordinary General Shareholders’ Meeting (“the EGM”) and the Annual General Shareholders’ Meeting (“the AGM”) (“**the RUPS**”), on:

Day/Date : Thursday, April 15, 2021
Time : 10.18 – 10.33 pm Western Indonesia Time (WIB) - EGM
10.40 – 11.44 pm Western Indonesia Time (WIB) - AGM
Place : Ballroom 1, Pullman Jakarta Central Park, Podomoro City,
Jl. Let. Jend. S. Parman Kav. 28, Jakarta 11470.

RUPS was attended by the members of the Board of Commissioners and the Board of Directors of the Company, as follows:

– President Commissioner	: Mr. H. Syamsir Siregar
– Independent Commissioner	: Mrs. Retno Astuti Wibisono
– Independent Commissioner	: Mr. Ignatius Herry Wibowo
– Vice President Director	: Mr. Bambang Budi Hendarto
– Director	: Mr. Leo Handoko Laksono
– Director	: Mr. Rachmat Indrajaya

With reference to the Company Shareholders’ Register as of March 23, 2021 up to 4.00 pm Western Indonesia Time, the shareholders present and/or represented at EGM amounted to 9.981.439.392 shares, representing 85,62% of 11.657.690.601 shares, which are the entire issued shares of the Company (after being deducted with number of shares bought back by the Company).

RUPS started with EGM with the following agenda:

To approve amendment to Articles of Association of the Company to comply with Regulation of the Financial Services Authority (OJK) No. 15/POJK.04/2020 on Planning and Holding General Meeting of Shareholders of Public Limited Company.

For EGM's Agenda, the Company has given opportunity to the shareholders and its proxy/representative to raise question, but no shareholder asked question.

The adoption of resolution EGM shall be adopted amicably to reach a mutual consensus, in the event the consensus is not reached, the resolution shall be adopted by way of voting.

The EGM has resolved the following resolutions as set forth in Deed of Minutes of the Extraordinary General Meeting of Shareholders of PT Japfa Comfeed Indonesia Tbk, No. 87 dated April 15, 2021, made before the Public Notary Christina Dwi Utami, S.H., M.Hum., MKn., which is summarized as follows:

"Abstain" votes: 100 votes, "Against/Not agree" votes: 1.078.273.439 votes, hence the number of "Affirmative" votes are 8.903.165.953 votes or 89,20 %, or more than 2/3 (two-thirds) of the total votes lawfully casts at the EGM, therefore the EGM resolutions are as follows:

1. Approved the amendments to the Company's Articles of Association in order to comply with the Financial Services Regulation (OJK) Number 15/POJK.04/2020 on Planning and Holding General Meeting of Shareholders of Public Limited Company, as explained in the Meeting.
2. Approved to grant authority and power to the Board of Directors of the Company, with the right of substitution, to carry out all and every necessary actions in connection with this decision, including but not limited to state the provisions of the Company's articles of association, to be adjusted to POJK Number 15 and its amendments (if any) determined by the competent authority. For this purpose, state/put down the decision in the deed made before the Notary, to change as required by and in accordance with the provisions of the prevailing laws and regulations, make or order to make and sign deeds and letters or documents which is required, which is then required to submit a request for approval and/or notify the decision of this Meeting and/or amendments to the provisions of the Articles of Association of the Company, to the competent authority, as well as to take all and every necessary action, in accordance with the prevailing laws and regulations.

EGM was followed with the AGM.

With reference to the Company Shareholders' Register as of March 23, 2021 up to 4.00 pm, the Shareholders present and/or represented at AGM amounted to 10.086.435.20 shares, representing 86,52% of 11.657.690.601 shares, which are the entire issued shares of the Company (after being deducted with number of shares bought back by the Company), with the following agendas:

1. To approve the Company's Annual Report and ratification to the Company's Financial Statement for the financial year 2020.
2. To determine the utilization of Company's profit for the financial year 2020.
3. To authorize Board of Commissioners to appoint public accountant to audit Company's book for the financial year 2021 and to determine its remuneration.
4. To appoint members of the Company's Board of Commissioners and Board of Directors.
5. To determine salary/benefit of the members of the Company's Board of Commissioners and Board of Directors.

For AGM's Agendas, the Company has given opportunities to the shareholders and its proxy/representative to raise question, but no shareholder asked question, there is only 1 shareholder who gave his opinion.

The adoption of resolution AGM shall be adopted amicably to reach a mutual consensus, in the event the consensus is not reached, the resolution shall be adopted by way of voting.

The AGM has resolved the following resolutions as set forth in Deed of Minutes of the Annual General Meeting of Shareholders of PT Japfa Comfeed Indonesia Tbk, No. 88 dated April 15, 2021, made before the Public Notary Christina Dwi Utami, S.H., M.Hum., M.Kn., which is summarized as follows:

First Agenda: "Abstain" votes: 6.955.500 votes, "Against/Not agree" votes: 500 votes, hence the number of "Affirmative" votes: 10.086.434.706 votes or 99,99%, or more than 1/2 (one-half) of the total votes lawfully casts at the AGM, therefore the First Agenda's resolutions are as follows:

(i) Approve the Annual Report of the Company for the financial year ended December 31, 2020 which includes the Consolidated Financial Statements of the Company and its Subsidiaries (audited) for financial year ended December 31, 2020 which has been audited by the Public Accountant Office of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as stipulated in the Independent Auditor's Report of February 28, 2021 Number 00117/2.1032/AU.1/01/1174-2/1/II/2021, with fair opinion in all material respect; (ii) to ratify the Annual Supervisory Report of the Board of Commissioners of the Company for the financial year ended December 31, 2020; and (iii) to acquit and discharge the Board of Directors and the Board of Commissioners of the Company for the management and supervision in the financial year ended December 31, 2020, provided that the management and supervision are reflected in the Company's Annual Report for the financial year ended December 31, 2020;

Second Agenda: "Abstain" votes: 1.400 votes, "Against/Not agree" votes: 4.001.700, hence the number of "Affirmative" votes: 10.082.433.506 or 99,96%, or more than 1/2 (one-half) of the total votes lawfully casts at the AGM, therefore the Second Agenda's resolution is as follows:

- a. Approve the use of consolidated profit of the Company for the financial year 2020 with amount of Rp 916.711.205.406,- (nine hundred sixteen billion, seven hundred eleven million, two hundred five thousand, four hundred six Rupiah) as follows:
 - i. Rp20.000.000.000,- (twenty billion Rupiah) as the Company's reserve fund;
 - ii. Rp. 40,- (forty Rupiah) per share will be distributed to the Shareholders of the Company as the cash dividends;
 - iii. the remaining amount shall be recorded as profit balance of the Company;
- b. Grant power and authority to the Board of Directors of the Company to take all necessary actions, in connection with the distribution of cash dividends.

Third Agenda: "Abstain" votes: 1.400 votes, "Against/Not agree" votes: 339.387.800 votes, hence the number of "Affirmative" votes 9.747.047.406 votes or 96,64%, or more than 1/2 (one-half) of the total votes lawfully casts at the AGM, therefore the Third Agenda's resolution is as follows:

Authorize and give power to the Board of Commissioners of the Company to appoint Public Accountant Office to audit the Company's book for the financial year 2021 and to determine the remuneration of of the Public Accountant and other requirements for the said Public Accountant Office, and to determine the other Public Accountant Office, in the event the determined Public Accountant Office, for any reason, can not finish auditing the Company Financial Report for the financial year 2021, including to determine the remuneration of such Public Accountant Office.

Fourth Agenda: “Abstain” votes: 1.400 votes, “Against/Not agree” votes: 1.000.640.939 votes, hence the number of “Affirmative” votes 9.085.794.267 votes or 90,08%, or more than 1/2 (one-half) of the total votes lawfully casts at the AGM, therefore the Fourth Agenda’s resolution is as follows:

a. appoint members of the Board of Commissioners (including Independent Commissioners) and the Board of Directors of the Company, commencing from the closing of this AGM, until the closing of the Annual General Meeting of the Shareholders of the Company year of 2022, with the following composition:

- President Commissioner : Mr. H. Syamsir Siregar
- Commissioner : Mr. Hendrick Kolonas
- Independent Commissioner : Mr. Ito Sumardi Djuni Sanyoto

- President Director : Mr. Handojo Santosa
- Vice President Director : Mr. Tan Yong Nang
- Director : Mr. Antonius Harwanto Suryo Sembodo
- Director : Mr. Leo Handoko Laksono
- Director : Mr. Rachmat Indrajaya

b. Authorize and give power with the rights of substitution to the Board of Directors of the Company to state such appointment in a deed which is drawn up before a Public Notary, and to take all actions required with respect to the foregoing without any exception.

Fifth Agenda: “Abstain” votes: 1.400 votes, “Against/Not agree” votes: 118.904.100 votes, hence the number of “Affirmative” votes 9.967.531.106 votes or 98,82%, or more than 1/2 (one-half) of the total votes lawfully casts at the AGM, therefore the Fifth Agenda’s resolution is as follows:

Authorize and give power to (a) the Board of Commissioners to determine the salary and allowance for the Board of Directors along with distribution of duties and powers of the members of Board of Directors, and (b) the President Commissioner to determine the salary and allowances for the members of the Board of Commissioners (including member of Independent Commissioners) and to distribute the duties and powers of each member of the Board of Commissioners (including Independent Commissioner member).

Schedule for Dividend Payment :

- Announcement in the Indonesia Stock Exchange : April 16, 2021
- Cum Dividend for : - The Regular and Negotiated Market : April 23, 2021
 - The Cash Market : April 27, 2021
- Ex Dividend for : - The Regular and Negotiated Market : April 26, 2021
 - The Cash Market : April 28, 2021
- Recording Date : April 27, 2021
- Payment of Dividend : May 7, 2021

Procedure for dividend payment will be as follows :

1. This notice constitutes as an official notification from the Company and the Company will not issue a separate letter of notification to each shareholders.

2. Dividends after being deducted of tax based on current Indonesian Tax Regulation, will be paid to the shareholders whose names are recorded as shareholders in the Company's Shareholders Register on April 27, 2021 at 4 pm (16.00) Western Indonesia Time (Recording Date).
3. For shareholders whose names are recorded in collective deposit of PT Kustodian Sentral Efek Indonesia ("KSEI"), the Dividend will be received through its account holder in KSEI;
4. For shareholders who hold script shares, Dividend payment will be delivered through the Company's Share Registrar: **PT ADIMITRA JASA KORPORA**, Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading – Jakarta Utara 14250, Telp. (021) 2974 5222, Fax: (021) 2928 9961 ("**BAE**"), should give notice, including their name, address and bank account numbers, attached with copy of ID Card recorded in the BAE. The said notice should be received by the BAE at the latest on April 27, 2021 at 4 pm (16.00) Western Indonesian Time.
5. The Company's shareholders who are domestic tax payer and have not submitted Tax Register Number (NPWP), are requested to submit the Tax Register Number to KSEI and BAE, at the latest on April 27, 2021 at 4 pm (16.00) Western Indonesian Time.
6. The Company's foreign shareholders, whose countries have tax treaty with Republic of Indonesia and wish to adjust the tax deduction according to the regulation, are requested to submit original Statement of Domicile issued by the authority in its country or a photocopy duly legalized by taxation office in Indonesia, if the Statement of Domicile is used for several companies in Indonesia, as follows:
 - a. For shareholders who hold script shares, the original/legalized photocopy of the Statement of Domicile shall be sent to BAE;
 - b. For shareholders who hold scripless shares, the original/legalized photocopy of the Statement of Domicile shall be sent through account holder in KSEI according to KSEI regulation;
 - c. The original/legalized photocopy of the Statement of Domicile shall be received according to KSEI regulation, at the latest on April 27, 2021 at 4 pm (16.00) Western Indonesian Time. If until such date the Statement of Domicile has not been received, the Dividend will be subject to tax at the rate of 20%.

Jakarta, April 16, 2021
The Board of Directors of the Company